



Registration of the Companies in the UK



Description

- The United Kingdom is consisting of England, Scotland, Wales and Northern Ireland;
- British LTD is the optimal solution for those businesses that prefer to work with a company registered in the EU country, to whom the reputation and status are of great significance.
- England is the leader in the registration of the Ltd. The main law governing the establishment and operation of English Ltds is the Companies Act 2006. These companies are entitled to be engaged in any type of commercial activity, except for those for which a special permit or license is required. Upon registration of a company in England, the restrictions on the names are relatively few – the registration of a company, where the words “Bank”, “Insurance”, “Trust”, “Assurance”, etc. is not allowed without a special permit.



Advantages of British Ltd:

- Great Britain has a reputation of prestigious jurisdiction and is well regarded by the banks.
- Opportunity to conduct business in the UK
- Remote registration of the company in one - two business days
- Ltd is a tax resident in the UK, which allows using agreements on prevention of double taxation
- The basis for the preparation of financial statements are the primary documents: contracts, invoices, etc., as well as bank statements.
- Ltd is suitable for composite agent schemes. British companies are most often used as composite in the agent schemes for the purpose of tax optimization in international business.

Requirements for the registration of a company in the UK:

- The minimum number of directors - one
- Requirements for the residence of the directors – not applicable
- Directors - legal entities are allowed
- The minimum number of shareholders - one
- There are no requirements for the minimum amount and payment of the authorized capital
- The proposed authorized capital is 100 GBP divided into 100 shares with a nominal value of 1 GBP

Stages of registration of Ltd:

- Verification and confirmation of the name of the company
- Preparation and completion of necessary documents
- Payment of mandatory duties and fees
- Company registration in the Companies House
- Notarization and apostilization of the company documents (if required)
- Delivery of documents to the client



What is required for the registration of the company in the UK

- Passport (scan copy)
 - Confirmation of address (scan copy of the document confirming the place of residence, for example: stamp of the registration of the place of residence, receipt for the payment of utilities or copy of another similar document)

Which documents will you receive?

- Certificate of Incorporation
 - Memorandum of Association
 - Articles of Association
 - Subscriber's Resolution
 - Consent Action of First Directors.
 - Share Certificate.
 - Resignation Letter)*
 - Nominee Agreement *
 - Power of Attorney *
 - Declaration of Trust *
 - Certificate of Non-Trading *
- * Provided in case of the use of the nominal service

The following types of taxes are paid in the UK:

- Since 2006, there are two levels of corporate tax. Tax of 30% is paid by the companies whose income exceeds 1.5 million GBP. For companies with lower income, the tax rate equals to 19%.
- VAT - 20%;
- Dividend tax - from 10% (if income is up to 42,000 GBP) to 37.5% (income over 150,000 GBP)

Cost and documents:

Cost of the company: 1300 EUR

Prolongation of the company: 1100 EUR



Accounting services:

The cost depends on the number of transactions per month, activity of the company, the degree of complexity of the set task. The cost of the zero balance report is 200 EUR.

Why it is worth choosing PREMIUM LEGAL SOLUTIONS for the registration of a company in the UK:

- Fast registration of the companies;
- Opportunity to buy a ready-made company;
- Opportunity to appoint nominee directors and shareholders;
- After the registration of the company, we provide services for its further support;
- We provide services associated with the preparation and delivery of financial statements and audit;
- Personal lawyer for each client;
- Full confidentiality;
- Counselling on tax planning;
- We work without intermediaries